

MONEY TOPICS & GUIDELINES - MARATHI SOCIAL 10/17/2026

(General Guidelines for Young to Mid-Career - Not Personal Financial Advice)

- **INVESTING FOR THE LONG-TERM (LT)**
 - PYRAMID FLIP
 - SEQUENCE OF RETURNS
 - 4 SAMPLES
- **VEHICLE - BUY, BORROW OR LEASE**
 - ASSET PURCHASE - IS IT APPRECIATING OR DEPRECIATING ASSET?
 - NEW CAR TYPICALLY LOSES 20% OF VALUE IN THE FIRST YEAR
 - WHY ARE YOU BUYING?
- **BUY vs RENT**
 - 28/36 RATIO + 6-12 MOS EMERGENCY CASH
 - “GOOD” DEBT vs “BAD” DEBT
 - IS YOUR FINANCIAL HOUSE IN ORDER?
 - AIM FOR DOWN PAYMENT => 20% (AVOID PMI)
- **BUILDING WEALTH - THE LONG GAME**
 - BUDGETING AS INCOME GROWS: 90/10/0 > 70/15/15 > 50/30/20
 - TRADING vs INVESTING - LT RULE OF 72
 - WEALTH BUILDING INFLECTION POINTS
 - LT ANNUALIZED RETURNS > ANNUAL SAVINGS
 - LT ANNUALIZED RETURNS > ANNUAL SALARY
 - MULTIPLE INCOME STREAMS - ACTIVE vs PASSIVE
 - MAJOR PURCHASE ABOUT 1% NET WORTH
 - HNW COMMON TRAITS (AFFLUENT / HNW / UHNW)
- **OTHER CREDIT & FINANCIAL MATTERS**
 - BASIC INSURANCE - DO NOT SKIP HEALTH INSURANCE OR SKIMP ON LIABILITY LIMITS - CONSULT YOUR P&C AGENT. EMPLOYER GROUP DISABILITY USUALLY CHEAPER.
 - TERM LIFE vs WHOLE LIFE vs UL vs IUL vs ANNUITY TYPES
 - “YOU BUY TERM” BUT “YOU ARE SOLD WHOLE” - DO NOT COMBINE INSURANCE & INVESTMENT (POSSIBLE EXCEPTION FOR ESTATE PLANNING & TAXES)
 - IF NEEDED, BUY TERM TO LAST TILL CHILDREN ARE INDEPENDENT OR DESIRED NEST-EGG TARGET
 - DO YOU BUY EXTENDED WARRANTIES?
 - FREEZE CREDIT AT THREE BUREAUS - DO YOU PAY CREDIT CARDS IN FULL EACH MONTH?
 - HOMEOWNERS - SIGN UP FOR “DEED ALERT” WITH COUNTY
 - ESTATE PLANNING - CONSULT ATTORNEY
 - WILL / TRUST / DPOA / LIVING WILL
- **401K / IRA / ROTH / BROKERAGE / BANK ACCOUNTS EXPLAINED**
 - FOCUS ON INDEX FUNDS
- **COMMON MISTAKES**
 - WANT vs NEED - MORE CAR / HOUSE / DISCRETIONARY THAN YOU NEED?
 - KEEPING UP WITH THE “JONESES”
 - NOT STARTING EARLY / DO COUPLES AGREE?
- **Q&A**